

STATEMENT OF FINANCIAL POSITION

<u>ASSETS</u>	
Current Assets	
Cash and cash equivalents	\$ 97,951
Short term investment	57,954
Total current assets	\$ 155,905
Marketable securities	\$ 630,132
TOTAL ASSETS	\$ 786,037
<u>LIABILITIES & ASSETS</u>	
Liabilities	
	\$ 0
Net Assets	
Unrestricted	\$ 368,025
Temporarily restricted	418,012
Total Net Assets	\$ 786,037
TOTAL LIABILITIES & NET ASSETS	\$ 786,037

STATEMENT OF ACTIVITIES

<u>REVENUE</u>	
General Contributions	\$ 356,761
Waterman Medical Foundation	50,000
Grants	30,748
Memorials	9,342
Annual appeal	10,880
Special events(net)	37,546
Dividends & capital gains	5,087
Interest income	8,947
Unrealized gain/loss investment	26,034
TOTAL REVENUE	\$ 535,345
<u>EXPENSES</u>	
Program services	\$ 152,161
Management & general	11,340
Fundraising	30,856
TOTAL EXPENSES	\$ 194,357
Increase(decrease in net assets)*	\$ 340,988
Net assets, beginning of year	445,049
Net assets, end of year	\$ 786,037

* A major gift to purchase digital mammography equipment was received in 2006, to be purchased in 2007.



EXECUTIVE DIRECTOR REPORT Alexandria Louden

Five years ago, I was given the goal of increasing the visibility and support for the work that our eighteen-member volunteer Board of Directors had accomplished and was committed to accomplishing in the future. Over the next several years, we all worked hard to put together a mosaic of events, programs, projects and marketing materials that tell the story of how we can use the Whidbey General Hospital Foundation to support quality healthcare in our community.

Amy Ayers, our President has highlighted in her annual message many of the ways we worked to achieve these results. And, if you happened to have missed the 500 plus bicycle riders on our roads during the Tour de Whidbey, you can still catch our new eye catching Foundation logo on the Cabulance as it transports wheelchair bound patients to non-medical emergency appointments. The Cabulance was just one of the many grants that your donations have made possible. Over these five years, we have all worked together to establish several annual signature events, upgraded our visual image by developing a new logo, initiated the revision of our web image, established an Endowment Fund, and developed a legacy brochure. In addition to this, the Directors have made policy changes to include the use of technology, and implemented new policies and procedures to ensure the fiduciary responsibility of the Board along with the financial growth of the Foundation. As I turn the leadership over, I can say with any hesitation that my initial objective was achieved by all of us working together. The Whidbey General Hospital Foundation Board of Directors is ready to lead us through the next quarter century.

Planned Giving: What will your legacy be?

We wish to thank Anne & Andrew Pringle and Wilma Patrick for including WGHF in their estate plans. We are grateful for their gifts and for their support throughout the years. Legacy gifts will ensure island residents continue to have the best quality healthcare close to home. Please let us know if you have included WGHF in your estate plans so we may acknowledge you.

Our heartfelt gratitude to our donors, Tour de Whidbey sponsors and volunteers.

BENEFACTORS

Robert & June Sebo
Waterman Medical Foundation
Boeing Employee Community Fund

COPPER

Phil & Amy Ayers
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Artie & Jo Ann Kane
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WGH Food Service Dept.

SUPPORTERS

Susan & Tony Alcaraz
Susan & William Anderson
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Keith Becker

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Jan Shannon
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Robin Sumrall & Jan Tepper
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Mary Torvik & Holly Schoenknecht
Robert & Pat Wolfe
Whidbey Vision Care
Greg Yonkman
Scott Yonkman
WGH Medical Staff
Whidbey Island Internal Medicine
Whidbey Island Pony Club
Blake & Lynn Willeford
Elizabeth Wilson
Elizabeth Wright

FRIENDS

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Pauline Young
Bridgette Zimmerman



PRESIDENT'S MESSAGE

Amy L. Ayers

The year 2006 has been a year of focus on the future growth and development for the Whidbey General Hospital Foundation, your foundation. It is also the year that the Foundation celebrated its 25th year. For it was in 1981 that Bud and Margaret Waterman formed the Waterman Medical Trust, designating Whidbey General Hospital as a primary recipient, giving the community of Whidbey Island, a gift, which resulted in the formation of the Whidbey General Hospital Foundation. These forward thinking individuals valued their community and demonstrated their care in this profound and real way. Their gifts continue, and as others have joined with them, Whidbey General Hospital Foundation continues to grow and impact the health of the citizens of Whidbey Island. The purpose of the foundation is to raise charitable funds for Whidbey General Hospital and other community health needs.

The foundation has experienced increased community visibility as evidenced by your support for events, such as the 'Tour de Whidbey', 'Puget Brass Concert', 'Spirit of the West' artist reception and 'Art Celebrating the Cancer Journey' exhibit. Through these events, and as a result of increased visibility, the Foundation has experienced an expanded capability to provide equipment to Whidbey General Hospital.

Stewardship of gifts is the Board's responsibility. In 2006 the Board continued to develop its vision of increasing legacy gifts through estate planning. This year that vision has become a reality. An Investment Policy was developed and adopted to ensure that your gifts are managed and used wisely. First and foremost is the desire to have the gifts converted to practical use through the purchase of needed medical equipment for Whidbey General Hospital and to support community health needs.

The Whidbey General Hospital Foundation Board thanks, each of you, who have contributed to the Foundation, for including us in your charitable gift giving. Without you, we would not



TREASURER'S REPORT

Carmen McFadyen

When individuals and organizations hear what is needed to provide quality care to all island residents, they respond generously. In 2006 donations to the Foundation funded the following equipment, training and programs for the Hospital and the community.

- Detecto Bariatric Wheelchair Scale
 - Nustep Rehabilitation Machine
 - Ultrasound Bladder Scanner,
 - Blood Bank Gel System
 - Oncology Patient Wound Boot
 - Anesthesia Machine & Ventilator
 - Self attended Blood Pressure Machine
 - Support for Friends of Friends Fund and 911 Base Camp safety education for kids
 - Art Along Cancer's Journey Art Show and Remembrances of the Hear Celebration
 - Cancer Survivorship training and U of W Wound Management Course for nurses
 - Medications for low income patients
- Net proceeds from all 2006 fundraising events were used to purchase Sinman, an emergency care simulator and two new birthing beds.

The total distributed in 2006 was \$152,161.

You all made this possible. Thank you.

President's Message continued

have the resources to provide the tangible equipment needed. Our pledge to you is that we will use your gifts wisely for the benefit of the community of Whidbey Island.

Alex Loudon has been the Director of the Whidbey Island Hospital Foundation since February 2002. This fall she announced that she was leaving Whidbey Island to move to the East Coast. The Foundation will miss her leadership, guidance and energy which she used to move the Foundation forward. Thank you, Alex, for all that you have done to help the Foundation be a successful organization.

Finally, I wish to thank your Community representatives, the Board of Directors, for their dedication and commitment as evidenced by their hard work in supporting the hospital district and healthcare in our community and making the goals and vision of the foundation a reality. Warm regards.

2006 BOARD OF DIRECTORS

North Whidbey

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Sally Maylor
Michal Cann
Richard Fink
Sarah Konopik
Dr. Mac Whitford

Central Whidbey

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Tony Alcaraz
Nancie Attwater
Suzanne Loomis
Carmen McFadyen

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Kim Allen
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Carol Kerley
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Grethe Cammermeyer



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2006



ANNUAL REPORT



Spirit of the NW Puget Brass Concert 2006 fundraising events Tour de Whidbey

The mission of the Whidbey General Hospital Foundation is to support Whidbey General Hospital and community health endeavors through public awareness and the development and management of charitable resources.